



## **BEARFACTS 1993 – 2003**

### **Collin , Texas [48085]**

Collin is one of 254 counties in Texas. It is part of the [Dallas-Fort Worth-Arlington, TX \(MSA\)](#). Its 2003 population of 596,389 ranked 8th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Collin had a per capita personal income (PCPI) of \$40,636. This PCPI ranked 4th in the state and was 138 percent of the state average, \$29,404, and 129 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 0.4 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Collin was \$28,568 and ranked 7th in the state. The 1993-2003 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Collin had a total personal income (TPI) of \$24,235,145\*. This TPI ranked 6th in the state and accounted for 3.7 percent of the state total. In 1993 the TPI of Collin was \$8,875,307\* and ranked 6th in the state. The 2003 TPI reflected an increase of 4.5 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 10.6 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Collin. In 2003 net earnings accounted for 84.4 percent of TPI (compared with 85.2 in 1993); dividends, interest, and rent were 10.8 percent (compared with 10.5 in 1993); and personal current transfer receipts were 4.8 percent (compared with 4.2 in 1993). From 2002 to 2003 net earnings increased 4.3 percent; dividends, interest, and rent increased 3.1 percent; and personal current transfer receipts increased 10.5 percent. From 1993 to 2003 net earnings increased on average 10.5 percent each year; dividends, interest, and rent increased on average 10.9 percent; and personal current transfer receipts increased on average 11.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Collin increased from \$11,660,287\* in 2002 to \$13,123,338\* in 2003, an increase of 12.5 percent. The 2002-2003 state change was 3.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$4,203,678\* to the 2003 estimate was 12.1 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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